



Southern Arkansas University Office of Financial Aid -- Advice for Students Student Loan and Financial Planning Checklist

To help you stay organized and understanding your student loan repayment options and responsibilities use the Student Loan and Financial Planning Checklist. To get started, collect all of your student loan documents and keep them in one file. Examples: Master Promissory Notes, Award Letters, Lender/Service Communications, Disclosure Statements, Exit Counseling information, and FAFSA Pin#.

Student Loan and Financial Planning Checklist	Helpful Resources
Access NSLDS.ed.gov. Forgot your PIN? Visit Pin.ed.gov	Pin.ed.gov
Identify the types of student loans you have and understand the terms and conditions, such as interest rates and loan balances. Identify your student loan servicers and their contact information	NSLDS.ed.gov
Federal Loans – Direct Loans (Direct Subsidized Stafford, Direct Unsubsidized Stafford, Direct PLUS loans for Graduate & Professional Students, Direct PLUS Loans for Parents). Manage My Direct Loans at studentloans.gov to find Documents: Master Promissory Notes and Disclosure Statements	Studentloans.gov
Federal Loans – FFEL Loans (FFEL Subsidized Stafford, FFEL Unsubsidized Stafford, FFEL PLUS Loans for Graduate & Professional Students, FFEL Plus Loans for Parents). Documents: Master Promissory Notes and Disclosure Statements	Contact your lender or servicer For loans while attending SAU you can call Student Loan Guarantee Foundation of Arkansas 800-662-3446 or slgfa@slgfa.org
Federal Perkins Loan documents: Master Promissory Notes and Disclosure Statements	Contact the Office of Student Accounts at SAU 870-235-5116
Private/Alternative Loan Documents: Master Promissory Notes and Communications Truth-in-Lending Disclosures and Bills, Emails and Letters	Contact your lender or servicer
Keep your contact information up to date	Contact your lender or servicer Create an online user account with them
Save Time -- Sign up to manage your account online and received email communications	Contact your lender or servicer Create an online user account with them
Save Money – Sign up for automatic debit and research and borrower benefit or repayment incentives that may save you money	Contact your lender or servicer Create an online user account with them
Know Your Payment Amounts and Due Dates – Know when your loan(s) enter repayment, know your monthly payment amount(s) and due dates	Contact your lender or servicer Create an online user account with them
Federal Loans — Repayment Plans and Calculators Visit StudentAid.gov to identify the repayment options available on your loans and review the associated costs <ul style="list-style-type: none"> • Standard Repayment • Graduated Repayment • Income-Contingent Repayment (ICR) — Available for Direct Loans only • Income-Sensitive Repayment (ISR) — Available on FFEL Loans only • Extended • Income-Based Repayment (IBR) 	Studentaid.gov or contact your lender or servicer
Repaying Your Private/Alternative Loans – Refer to the Master Promissory Note and communications from your servicer	Contact your lender or servicer
Postponing Repayment on Federal Loans – Trouble making Payments? Visit studentaid.gov to research deferment, forbearance, and other forms of payment relief	Studentaid.gov or contact your lender or servicer
Loan Consolidation for Federal Loans –Research loan consolidation options at studentaid.gov	Studentaid.gov or Contact your lender or servicer
Loan forgiveness for Federal Loans – Vist studentaid.gov to research loan discharge and forgiveness opportunities and conditions Public Service Loan Forgiveness (PSLF) Discharge/Cancellation Cancellation and Deferment Options for Teachers	Studentaid.gov or Contact your lender or servicer
Understand Student Loan Interest Deduction IRS Form 1098-E (Student Loan Interest Summary)	Your student loan servicer(s) or your tax advisor

